

AN ORDINANCE **98214**

AUTHORIZING THE RENEWAL AND EXTENSION OF THE FINANCIAL ADVISOR CONTRACT WITH COASTAL SECURITIES, TO PROVIDE FINANCIAL ADVISOR SERVICES IN CONNECTION WITH THE CITY'S FINANCING FOR A ONE (1) YEAR PERIOD COMMENCING OCTOBER 1, 2003 AND TERMINATING ON SEPTEMBER 30, 2004, UNDER THE SAME TERMS AND CONDITIONS.

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WHEREAS, Ordinance No. 90558 authorized the execution of a three-year contract between the City of San Antonio and Coastal Securities to provide financial advisor services in connection with the City's financing; and

WHEREAS, the contract included a provision to renew and extend the contract for two (2) additional one year periods, under the same terms and conditions; and

WHEREAS, pursuant to Ordinance No. 96268, passed and approved on August 29, 2002, and the agreement of the parties, the contract was renewed and extended for the period beginning October 1, 2002 and ending September 30, 2003; and

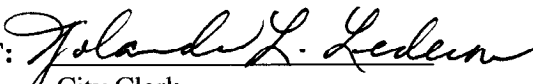
WHEREAS, pursuant to and in accordance with the renewal provision contained in the original agreement, the City of San Antonio now wishes to renew and extend the contract for an additional one-year period, commencing October 1, 2003 and terminating on September 30, 2004, under the same terms and conditions; **NOW THEREFORE:**

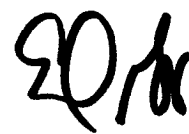
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:

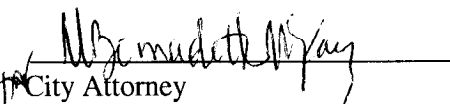
SECTION 1. The contract with Coastal Securities is hereby authorized to be renewed and extended for one (1) additional one-year period from October 1, 2003 through September 30, 2004, to provide financial advisor services in connection with the City's financings under the same terms and conditions as established in the contract authorized through Ordinance No. 90558, and renewed and extended by Ordinance No. 96268. The City Manager, or her designee, is hereby authorized to execute a Renewal and Extension with said firm. A copy of the Renewal and Extension is attached hereto and incorporated herein as **Attachment I**. Said firm is to be paid from the proceeds derived from the issuance of such obligations or other revenues to be derived from such financing, in accordance with a fee schedule set forth in the contract.

SECTION 2. This ordinance shall take effect on the first day of October, 2003.

PASSED AND APPROVED this the 25th day of September, 2003.

ATTEST: 
City Clerk


M A Y O R
EDWARD D. GARZA

APPROVED AS TO FORM: 
City Attorney